

## MEMORANDUM OF UNDERSTANDING (MOU)

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MOU") is made and executed on this Tuesday of **1 July 2026** at Nanded, Maharashtra.

### BETWEEN

**SHRI SHARDA BHAVAN EDUCATION SOCIETY'S INSTITUTE OF TECHNOLOGY AND MANAGEMENT (SSBES' ITM)**, an educational institute established in the year 1997, having its registered office at VIP Road, Nanded - 431602, Maharashtra, and affiliated with Swami Ramanand Teerth Marathwada University, Nanded (hereinafter referred to as the "**Institute**", which expression shall, unless the context otherwise requires, include its successors and permitted assigns), through its **Director, Dr. Vijay W. Wagh**;

### AND

**YOGA VIDYA DHAM**, a non-profit organization and a recognized Yoga institution established in **1994** by the **President Mr. Ramesh D. Kendre**, having its main centre at Nanded, Maharashtra, and branches across India and abroad (hereinafter referred to as "**Yoga Vidya Dham**", which expression shall, unless the context otherwise requires, include its successors and permitted assigns),

(The Institute and Yoga Vidya Dham are hereinafter individually referred to as a "Party" and collectively as the "Parties").

### WHEREAS:

A. **The Institute** is a premier technical and management educational institution committed to the holistic development of its students and staff. It seeks to integrate wellness, health, and value-based education into its curriculum to promote a balanced and stress-free lifestyle among its community.

B. **Yoga Vidya Dham** is a renowned Gurukul (University) and Research Institute affiliated with the University of Pune, dedicated to the propagation of authentic Yoga education, training, and therapy. It operates as a non-profit organization with over 150 branches in Maharashtra and numerous centres across the globe, having trained more than 450,000 students.

C. The Institute, through its **Director Dr. Vijay W. Wagh**, and Yoga Vidya Dham, through its **President Mr. Ramesh D. Kendre**, have expressed a mutual desire to collaborate for the promotion and practice of Yoga among the faculty and students of the Institute.

D. Both Parties agree that this collaboration will foster mental, physical, and spiritual well-being, which will directly enhance academic performance and create a harmonious environment within the Institute.

## **NOW, THEREFORE, THE PARTIES HEREBY AGREE AS FOLLOWS:**

### **1. PURPOSE AND OBJECTIVES**

The primary purpose of this MOU is to establish a framework for collaboration between the Institute and Yoga Vidya Dham to promote and practice Yoga. The specific objectives are:

- a) To organize Yoga workshops, seminars, and training programs for the students, faculty, and staff of SSBES' ITM.
- b) To integrate authentic Yoga practices, including *asana*, *pranayama*, and *dhyana* (meditation), into the lifestyle of the Institute's community to help manage stress, improve concentration, and foster overall well-being.
- c) To explore the possibility of developing a structured Yoga curriculum or elective courses for students in alignment with the New Education Policy (NEP) 2020 .
- d) To promote research and awareness regarding the therapeutic benefits of Yoga for various lifestyle-related ailments .

### **2. SCOPE OF WORK**

#### **2.1. Yoga Vidya Dham shall:**

- a) Provide qualified and experienced Yoga teachers/trainers, as mutually agreed, to conduct sessions at the Institute's premises or as decided by both Parties.
- b) Offer customized programs for different groups, such as introductory Yoga courses for students, stress management workshops for faculty, and specialized sessions as required .
- c) Provide guidance and support in setting up a "Yoga Corner" or designated space within the Institute for regular practice, providing guidelines on required resources and materials .
- d) Grant access to its educational materials, including books, audio-visual aids, and manuals, for the purpose of these programs, subject to Intellectual Property clauses.

#### **2.2. The Institute shall:**

- a) Make necessary arrangements for the conduct of Yoga sessions, including providing a suitable venue, audio-visual equipment, and other logistical support .
- b) Promote the Yoga programs extensively among its students and staff to ensure maximum participation.
- c) Facilitate the integration of these programs into the academic calendar and, if deemed feasible, into the curriculum as a value-added course .
- d) Nominate a designated coordinator to liaise with Yoga Vidya Dham for the smooth implementation of activities.

### **3. FACILITATORS**

3.1. Each Party shall nominate a representative (Facilitator) to act as the primary point of contact for all matters related to this MOU.

- a) **For the Institute** : Dr. Vijay W. Wagh, Director
- b) **For Yoga Vidya Dham** : Mr. Ramesh D. Kendre, President.

3.2. The Facilitators shall be responsible for planning, coordinating, and reviewing the activities conducted under this MOU.

### **4. FINANCIAL UNDERSTANDING**

4.1. **Services:** Yoga Vidya Dham, being a non-profit organization, agrees to provide its basic Yoga training and orientation services on a mutually agreed, no-profit basis or free of charge for introductory sessions to support this educational and social initiative.

4.2. **Expenses:** The Institute shall bear the costs for:

- a) Any logistical arrangements, including venue, materials, and refreshments for participants.
- b) Travel and accommodation expenses, if any, for guest trainers from Yoga Vidya Dham, as per prior mutual agreement.
- c) Any specific materials or reading resources recommended for the programs.

### **5. INTELLECTUAL PROPERTY**

5.1. All intellectual property rights, including copyrights, trademarks, and proprietary materials (books, manuals, course content) belonging to Yoga Vidya Dham shall remain its sole property.

5.2. The Institute may use such materials solely for the purpose of conducting programs under this MOU and shall not reproduce, distribute, or modify them without the prior written consent of Yoga Vidya Dham.

### **6. TERM AND TERMINATION**

6.1. This MOU shall come into effect from the date of its execution and shall remain in force for a period of **five (5) years** from the said date.

6.2. The MOU may be renewed for further periods upon mutual written agreement of both Parties.

6.3. Either Party may terminate this MOU by giving a **thirty (30) days'** prior written notice to the other Party.

### **7. GOVERNING LAW AND DISPUTE RESOLUTION**

7.1. This MOU shall be governed by and construed in accordance with the laws of the Republic of India.

7.2. Any dispute arising out of or in connection with this MOU shall be resolved amicably through mutual consultation and negotiation between the Parties. If such resolution is not possible, the matter shall be referred to a sole arbitrator appointed by mutual consent, and the arbitration shall be conducted in accordance with the Arbitration and Conciliation Act, 1996. The place of arbitration shall be Nanded, Maharashtra.

## 8. GENERAL PROVISIONS

8.1. This MOU is not a legally binding agreement for financial commitment but represents the intent of both Parties to collaborate in good faith.

8.2. This MOU constitutes the entire understanding between the Parties and supersedes all prior agreements or understandings, whether written or oral.

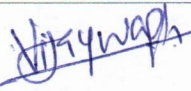
8.3. This MOU may be amended only by a written document signed by authorized representatives of both Parties.

**IN WITNESS WHEREOF**, the Parties have executed this MOU through their duly authorized representatives on the date and place first mentioned above.

For and on behalf of  
SSBES' Institute of Technology and Management, Nanded

Dr. Vijay Wagh  
Director

Date : 25/06/2026  
Place : Nanded

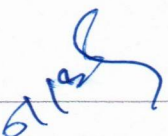
  
**Director**  
Shri Sharda Bhavan Education Society's  
Institute of Technology and Management  
NANDED

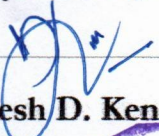


For and on behalf of  
Yoga Vidya Dham, Nanded

Mr. Ramesh D. Kendre  
President

Date : 25/06/2026  
Place : Nanded

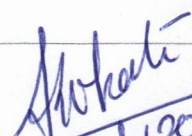
  
Mr. N. D. Paladwar  
Secretary

  
अध्यक्ष  
योग विद्या धाम, नांदेड.  
सचिव  
योग विद्या धाम, नांदेड

Witnesses:

1. 

Dr. Madhav M. Bokare, HoD, Dept. of Computer Science

2. 

Dr. Satish N. Kokate, Coordinator, IQAC, Nanded

1 July 2026